



EQUITABLE



Family of annuities

Variable Annuities: • Are Not a Deposit of Any Bank • Are Not FDIC Insured • Are Not Insured by Any Federal Government Agency
• Are Not Guaranteed by Any Bank or Savings Association • May Go Down in Value

Family of annuities

An annuity is a long-term financial product designed to help you save for retirement. It's a contract between you and a life insurance company: you make an investment, and the company commits to future benefits for you, such as a guaranteed return, a source of income in retirement or a death benefit to your loved ones. Some annuities let you partially protect your savings while investing for growth potential. All annuities are subject to certain investment risks, including possible loss of principal invested, and generally contain certain exclusions and limitations, so be sure to learn about the rules and potential risk before you invest.

This document reviews important points to think about and discuss with your financial professional before you consider purchasing a variable annuity.

This educational brochure is not meant to be comprehensive. **More complete descriptions are provided in prospectuses. The prospectus for the product(s) you are interested in spells out the features, additional restrictions, limitations, risks, charges and expenses, and investment objectives, as well as income distribution strategies, which you should consider carefully before purchasing a variable annuity. For a variable annuity and underlying investment option prospectus containing this and other information, please contact a financial professional. Read it carefully before you invest or send money.** Certain products, restrictions, features and benefits may not be applicable in all states or in combination with each other. Contracts and optional benefits may have different issue ages.

This brochure may not be applicable to certain employer-sponsored arrangements.

The annuity contracts referred to in this brochure are variable deferred annuities.

You buy an annuity with one or more contributions to your contract. Each contribution is credited to your annuity account. Depending on the annuity you are purchasing, your account may accumulate earnings from Variable Investment Options, fixed investment options and/or Structured Investment Options. Variable Investment Options may lose money. Contract and benefit charges are deducted from your account. You can consider using an annuity to save money for retirement and to obtain income for life. It is not meant for short-term investment goals.

You have the right to cancel your annuity purchase and receive a refund within 10 days (longer in some cases) after you receive the contract, without charge or penalty. Generally, your refund will equal your account value, which will reflect market fluctuations as described fully in the prospectus.

Important terms

Annuity: A contract that provides a series of payments to the owner (or annuitant) over a specified period of time or for life.

Immediate annuity: An annuity purchased with a lump sum where the payments to the owner begin immediately.

Deferred annuity: The contract has an account value that can be applied to purchase a payout annuity at a later date. Federal income tax on any earnings is usually deferred until amounts are withdrawn or payments begin (there are exceptions).

Variable deferred annuity: A deferred annuity contract whose account value can be invested in investment options where the account value fluctuates according to the performance of the investment options.

Benefit base: A hypothetical amount (not actual cash value) used to calculate the owner's optional benefits within a variable annuity. A benefit base cannot be withdrawn for cash and is used solely to calculate the variable annuity's optional guarantees.

Annuitization: Converting the account from a deferred annuity to a payout annuity. (Benefit bases can also be used to annuitize the contract.) Some companies require any remaining account value to be annuitized by a certain age.

2 Family of annuities

The annuity contract

In its most basic form, the annuity is a contract between the contract holder, or owner and the issuing company, that allows the owner to accumulate funds and then to provide lifetime payments. With the guidance of their financial professional, contract holders can invest their account in the variable and other investment options the contract holder or owner selects. Depending on the contract, the owner may have several ways to withdraw their accumulated cash value. (Cash value means their account value less any applicable surrender charges). The contract holder can apply their account value to obtain guaranteed income for life, which would annuitize or end the contract and start a series of payouts. The owner can purchase optional income guarantees that help protect retirement income against investment risk. These types of optional income guarantees are generally subject to specific restrictions and limitations. Income guarantees do not guarantee cash value. Many contracts pay a death benefit, which may be a guaranteed minimum amount or their account value, if higher. The owner can often choose among a number of payout options. Generally, optional benefits can be elected only at contract issue and are irrevocable once elected.

Contributions and investment choices

The contract owner makes one contribution to the contract at purchase and, depending on the contract selected, continuing contributions during the accumulation phase of the contract. Contracts may have different minimum and maximum investment amount requirements.

Some contracts offer a wide range of investment choices, but their choice may be limited in some contracts or with a combination of certain optional features.

Typical optional benefits (usually for additional fees)

Many contracts offer variations of guaranteed minimum benefits while the contract holder or owner are living, often for an additional charge. For example:

A guaranteed living benefit (Guaranteed Minimum Income Benefit [GMIB] or Guaranteed Income Benefit [GIB]) that guarantees the contract holder, or owner, a minimum amount of income for life when they apply their benefit base to obtain lifetime income (adjusted for withdrawals).

A standard minimum death benefit (at no additional charge) based on contributions to the contract, or contributions and transfers to an account within the contract (adjusted for withdrawals).

A return of premium death benefit that is the greater of the account value or sum of premiums (adjusted for withdrawals).

An annual ratchet or highest anniversary value death benefit that adjusts to their highest account value on any contract anniversary (adjusted for withdrawals).

A greater of roll-up, or highest anniversary value death benefit, that adjusts to the higher of the amount the contract holder or owner contributed to the contract accumulated at a specified rate, or their highest account value on any contract anniversary (adjusted for withdrawals).

Guaranteed minimum benefits are adjusted for withdrawals. Withdrawals may adversely impact, or even eliminate, these benefits. Guarantees are based on the claims-paying ability of the issuing insurance company.

Additional features (typically at no additional cost)

Dollar-cost averaging (DCA), Beneficiary Continuation Option, spousal continuation, automatic investment program and others. DCA does not ensure a profit or protect against a loss. The contract holder or owner maybe investing in a declining market.

Contract fees, charges and other expenses

With variable deferred annuity contracts, the owner will incur daily and annual fees and charges.

Some or all withdrawals may be subject to a withdrawal charge. Asset-based charges are deducted every day at a certain annual rate, depending on the contract type, and there may be an annual fee (which may be waived if the account value is over a specified amount). Optional death benefits the contract holder elects will incur an annual charge (which may increase in certain circumstances within specified limits). Other charges may apply in some cases. The investment portfolios incur fees and expenses, a portion of which may go to the issuing company and its affiliates. For EQUI-VEST® Series 801, the third-party transfer or exchange charge is currently \$25. For Retirement Cornerstone® and Investment Edge®, the third-party transfer or exchange charge is \$65, but is currently waived.

Variable annuities may be offered with fees and withdrawal charge periods that vary by series. While certain series have no or short withdrawal charge periods, this feature typically comes at a higher cost. A prospective contract holder, or owner, should consider the cumulative impact of this expense over time and purchase an annuity with a withdrawal charge period consistent with their investment time horizon. Additionally, certain optional features may not be exercised until after a waiting period that extends beyond the applicable withdrawal charge period. So, while the owner may prefer the flexibility of a shorter withdrawal charge period, the contract holder should consider this important fact if electing an optional feature. The contract holder should also consider their short- and long-term liquidity needs before purchasing a variable annuity contract.

Risks

Market risk. The value of an annuity will go down if its Variable Investment Options lose value or do not appreciate enough to cover contract charges.

Each Variable Investment Option has its own specific risks. ***You should read about and carefully consider these risks, as outlined in the prospectus, before investing.*** Please also note that to help achieve their objectives, some funds may invest significantly in nontraditional, or alternative, investment strategies and/or instruments that, for example, leverage returns through options, futures and other derivatives. These funds include more risks than traditional investments and only experienced investors should consider their purchase. Similarly, sector funds, also known as specialty funds, are comprised of investments concentrated in a specific sector or industry. Due to their composition, however, they may be more susceptible to a single economic, regulatory or market occurrence than a more diversified fund. Generally speaking, investments in alternative and/or specialty funds should constitute a smaller portion of your overall portfolio.

You should consider the purchase of an annuity only if you and your financial professional determine that it meets your needs and investment objectives.

Taxes

All annuities are tax-deferred, which means the contract holder doesn't pay taxes on accumulated earnings until the money is paid to them. There are exceptions. Tax deferral applies even if the owner moves money among investment options in their annuity contract. The contract holder pays ordinary income tax on withdrawals and distributions of taxable amounts (earnings and pretax contributions) which, if taken prior to age 59½, may also be subject to an additional 10% federal income tax penalty. Other taxes may also apply. Tax rules for nonqualified (NQ) annuities differ from IRAs, 401(k)s and other qualified plans. Consult your tax advisor with questions. While a contract holder or owner may be able to exchange a tax-deferred annuity for another without paying taxes on the exchange, they should first carefully compare the benefits and features, including any guaranteed features and costs of the two annuities, and whether any surrender charges or loss of death benefit or other benefits will apply.

Since IRAs, 401(k)s and other qualified plans are usually tax-deferred, these annuities do not give any extra tax benefits. A prospective owner should choose a qualified annuity based on its other features, benefits, costs and risks. If the owner is considering an NQ annuity for tax deferral, they should compare the costs of investing in the annuity with the costs of investing in taxable mutual funds and consider how long it may take for the value of the tax deferral to cover any difference. The contract holder should also consider whether the annuity's optional guarantees outweigh any higher costs. Tax deferral may be less advantageous for lower-bracket taxpayers.

Other information

Your financial professional's broker/dealer is paid for selling an annuity, and may receive other amounts as well. Your financial professional's broker/dealer may pay its personnel more or less for selling this annuity than for selling other annuities or other investments. You should ask your financial professional how they are paid.

A wide variety of annuity products are offered through Equitable Advisors, LLC (member FINRA, SIPC). Have questions? Our team is here to help. Please call us at (212) 314-4600 or visit us online at equitable.com.

See next three pages for a broad comparison of our annuity products.

4 Family of annuities

Equitable Financial family of annuities*

Contract	Retirement Cornerstone® Series B	Retirement Cornerstone® Series CP®	Investment Edge® Investment Edge® Select	EQUI-VEST® Series 801	Structured Capital Strategies PLUS® Structured Capital Strategies® Series B and Series C
General description	Full-featured retirement savings with growth potential and enhanced protection features.	Full-featured retirement savings with growth potential and a jump-start to annuity account values.	A broad spectrum of Variable Investment Options and Structured Investment Options.	Retirement savings that offer growth potential and an enhanced death benefit.	A variable and index-linked deferred annuity contract that can help build long-term wealth by providing a structured growth strategy with some downside protection.

Contract charges, fees and other expenses

Annual contract charges (percentage of account value)

Contract fee¹	1.30%	1.65%	1.00% / 1.25% (Select)	1.00%	1.15% (PLUS) / 1.25% (B) / 1.65% (C)
Operations	0.80%	1.05%	0.60% / 0.75% (Select)	—	—
Administration	0.30%	0.35%	0.30% / 0.30% (Select)	—	—
Distribution	0.20%	0.25%	0.10% / 0.20% (Select)	—	—
Other	—	—	—	0.25%	—

Underlying investment portfolio² Within the Retirement Cornerstone® Series, the total expenses incurred for the Investment Account and the Protected Benefit Account range from 0.58% to 2.26% (as of May 1, 2020), and are calculated as a percentage of the average daily net assets invested in each underlying investment portfolio. Within Investment Edge®, underlying portfolio expenses (annual percentage of daily net assets) range from 0.58% to 2.31% (as of May 1, 2020). Within the EQUI-VEST® Series, total expenses incurred by the underlying portfolios range from 0.58% to 1.75% (as of May 1, 2020) and are calculated as a percentage of the average daily net assets invested in each underlying investment portfolio. Within Structured Capital Strategies® and Structured Capital Strategies PLUS®, underlying portfolio expenses (annual percentage of daily net assets) range from 0.58% to 1.00% (as of May 1, 2020).

Annual contract fee¹	Lesser of 2% of annuity account value or \$30 in first and second contract years; thereafter \$30 (waived if account value exceeds \$50,000)		\$50 (waived if account value exceeds \$50,000) or when Income Edge is activated		\$50 (In NY, \$30) (waived if account value is at least \$100,000)		—			
Contingent withdrawal charge – declining (also known as surrender charge)	Years 1-2 3-4 5 6 7 Thereafter	Charge 7% 6% 5% 3% 1% 0%	Years 1-2 3 4 5 6 7 8 9 Thereafter	Charge 8% 7% 6% 5% 4% 3% 2% 1% 0%	Years 1-2 3 4 5 Thereafter	Charge 6% 5% 4% 3% 0%	Years 1-5 6	Charge 6% 5%	PLUS Years 1-2 3-4 5 6 Thereafter	Charge 6% 5% 4% 3% 0%
				Investment Edge® Select: No charges for withdrawals					Series B Years 1-3 4 5 Thereafter	Charge 5% 4% 3% 0%
									Series C is not applicable	

Withdrawal charge waivers (may not be available in all states)

Death, annuitization (life contingent annuity), disability, terminal illness, nursing home confinement. Not available for Investment Edge® Select.

1 The contract fee is the total of the operations, administration and distribution fees as shown. Contract fee applies to monies invested in the Variable Investment Options (VIOs) only (including Segment Type Holding Accounts). There are additional administrative portfolio fees in the VIOs.

2 The expenses are current as of the date noted. They are net of any reductions for fee waivers or expense reimbursement and are subject to change. If fee waivers and expense reimbursements are not applied (gross expense), it could significantly increase the amount of operating expenses for the portfolio.

* Retirement Cornerstone®, Investment Edge®, EQUI-VEST® and Structured Capital Strategies® series of variable annuities may not be available in all jurisdictions. For additional information, contact your financial professional.

Equitable Financial family of annuities*

Contract	Retirement Cornerstone® (Series B, Series CP®)	Investment Edge® Investment Edge® Select	EQUI-VEST® Series 801	Structured Capital Strategies PLUS®	Structured Capital Strategies® (Series B and Series C)
Optional benefits (additional fees)					
Guaranteed minimum income benefit (GMIB) (percentage of applicable benefit base)	1.40% of the benefit base annually	Not available	Not available	Not available	Not available
Optional death benefits (additional fees)					
Annual ratchet DB or highest anniversary value DB	0.35%	Not available	0.15% (3-year ratchet)	Not available	Not available
RMD Wealth Guard GMDB (not available with GMIB or in NY)	0.60% – Issue ages 20–64 1.00% – Issue ages 65–68	Not available	Not available	Not available	Not available
Return of premium death benefit	Not available	Annual fee of 0.30% of benefit base deducted from account value on contract anniversary date.	Not available	Annual rate of 0.20% for all segments, holding accounts and VIOs (PLUS only)	Not available
Death benefit (no additional fee)					
Standard death benefit	Yes (return of net principal applicable to amounts contributed or transferred to the protected benefit account) (return of account value for the Investment Account)	Yes (return of account value)	Yes (return of net premium)	Yes (return of account value)	Yes (return of account value)

* Retirement Cornerstone®, Investment Edge®, EQUI-VEST® and Structured Capital Strategies® series of variable annuities may not be available in all jurisdictions. For additional information, contact your financial professional.

6 Family of annuities

Equitable Financial family of annuities*

Contract	Retirement Cornerstone® (Series B, Series CP®)	Investment Edge® Investment Edge® Select	EQUI-VEST® Series 801	Structured Capital Strategies PLUS®	Structured Capital Strategies® (Series B and Series C)
Additional features (no additional fees)					
Guaranteed interest option	Yes (not available in NY for Retirement Cornerstone® Series CP®. Available in the Retirement Cornerstone® Investment Account). Not available within the Retirement Cornerstone® Protected Benefit Account.	Not available	Yes	Not available	Not available
Investment simplifier	Yes (available in Retirement Cornerstone® Investment Account) (not available in NY for Series CP®)	Not available	Yes	Not available	Not available
General DCA (DCA from the EQ/Money Market)	Yes (available in the Retirement Cornerstone® Investment Account)	Yes	Not available	Not available	Not available
Special DCA	Yes (Retirement Cornerstone® Series B only)	Not available	Not available	Not available	Not available
Special Money Market DCA	Yes (Retirement Cornerstone® Series CP® only)	Not available	Not available	Not available	Not available
DCA	Not available	Not available	Not available	Yes – Dollar cap averaging	Yes – Dollar-cap averaging
Asset rebalancing – automatic	Yes (Investment Account, optional recurring quarterly, semiannual or annual rebalancing)	Yes (optional – available quarterly, semiannually or annually)	Yes (optional – available quarterly, semiannually or annually)	Not available	Not available
Spousal Continuation	Yes	Yes ³	Not available	Yes	Yes
Successor owner/annuitant	Not available	Yes	Yes	Yes	Yes
Immediate access to your account value with no Contingent Withdrawal Charge (CWC)	Not available	Investment Edge® Select only	Not available	Not available	Yes - Structured Capital Strategies® Series C only
Extra credit on contributions	Yes (Retirement Cornerstone® Series CP® only). May be more than offset by potentially higher fees and charges and a longer withdrawal charge period	Not available	Not available	Yes	Not available
Free Withdrawal Amount	Within the Retirement Cornerstone® Series: 10% of the Protected Benefit Account value at the beginning of the contract year if GMIB is not elected, or up to the greater of 10% of the Protected Benefit Account Value if GMIB is elected and the Annual Withdrawal Amount from the Protected Benefit Account Value. Up to 10% of the Investment Account value each contract year.	Investment Edge® – 10% of the account value at the beginning of the contract year Investment Edge® Select – 100% of the total Annual Account Value	15% of account value	10% of the account value at the beginning of the contract year	Series B – 10% of the account value at the beginning of the contract year Series C – 100% of the total Annual Account Value

³ Spousal Continuation is not available after Income Edge payments begin.

* Retirement Cornerstone®, Investment Edge®, EQUI-VEST® and Structured Capital Strategies® series of variable annuities may not be available in all jurisdictions. For additional information, contact your financial professional.

Important information

Certain features and benefits described herein may not be available in all jurisdictions. In addition, some distributors may eliminate and/or limit the availability of certain features or options, based on annuitant issue age or other criteria. Annuities contain certain restrictions and limitations. For costs and complete details, please see the prospectus.

We do not provide tax, accounting or legal advice. Any tax statements contained herein were not intended or written to be used, and cannot be used, for the purpose of avoiding U.S. federal, state or local tax penalties.

Amounts owed under the contract are the sole legal responsibility of the issuing life insurance company.

When distributed outside of New York state by Equitable Advisors, LLC (member FINRA, SIPC) (Equitable Financial Advisors in MI & TN) through Equitable Advisors Financial Professionals who do not have an office in New York state, Retirement Cornerstone[®] 19 is issued by Equitable Financial Life Insurance Company of America (Equitable America), an AZ stock company with main administrative headquarters in Jersey City, NJ. When offered by Equitable Advisors Financial Professionals who do have an office in New York state or when distributed by Equitable Distributors, LLC through financial professionals of unaffiliated broker/dealers, Retirement Cornerstone[®] 19 is issued by Equitable Financial Life Insurance Company (Equitable Financial) (NY, NY). The obligations of Equitable Financial Life Insurance Company and Equitable Financial Life Insurance Company of America are backed solely by their own claims-paying abilities.

Structured Capital Strategies[®] 16: 2017SCSBASE-I-PL-[A/B] and any state variations.

Structured Capital Strategies PLUS[®]: 2017SCSBASE-I-PL-[A/B] and any state variations.

Investment Edge[®]: 2021BASE1-A, 2021BASE2-A, 2021BASE1-B, 2021BASE2-B and any state variations.

EQUI-VEST[®] Series 801: 2007EVBASEA/B, 2007EVBASEGA/B, 94ICBNY (1/08) and any state variations.

Equitable is the brand name of the retirement and protection subsidiaries of Equitable Holdings, Inc., including Equitable Financial Life Insurance Company (NY, NY); Equitable Financial Life Insurance Company of America, an AZ stock company with main administrative headquarters in Jersey City, NJ; and Equitable Distributors, LLC. Equitable Advisors is the brand name of Equitable Advisors, LLC (member FINRA, SIPC) (Equitable Financial Advisors in MI & TN).

